

Steyer: Economic Justice is How We Make a Winning Coalition in 2020

Tom Steyer knows that to go toe-to-toe with Trump on the economy and bring together a diverse and energized democratic coalition, we need to center the conversation on economic justice.

(Waterloo, IA, Jan. 4) Today, presidential candidate for the Democratic nomination Tom Steyer will be traveling to Hampton, Mason City, and New Hampton, ending the day by hosting a town hall in Waterloo. Steyer will be making the case that we can include both the voters who went from Obama to Trump in 2016 because they wanted an outsider, businessman and the voters who stayed home because they felt like economic justice wasn't being centered. It's going to take someone with credentials as both a businessman and a fighter for economic justice to unite a winning coalition.

Steyer recently delivered a <u>speech</u> in lowa City where he called on Democrats to change the prevailing economic narrative. Steyer gave the following statement:

"We need to shake the Republican lie that economic growth must sacrifice economic justice. Because that's just not true... The **real** answer to historic inequality is NOT a government takeover of huge parts of our economy, but rather, direct investment in the American people. We need to put people in the driver's seat — and let the innovation and competition of the private sector drive growth and prosperity."

Across lowa, we've seen people struggle to keep up in an ever-changing economy dominated by rules that benefit the top 1%. Steyer's <u>economic agenda</u> will work to change those rules and revitalize the middle class by giving a 10% tax cut to working families and individuals, and instituting a wealth tax on the top 0.1% of American families. This money can be used to invest in people and empower communities.

Steyer's experience of growing shared prosperity began long before his presidential run. He and his partner in all things, Kat Taylor, founded Beneficial State Bank. The community bank expanded access to opportunities by providing loans and financial services to small, minority and women owned businesses. Steyer did not just talk about the disparity of opportunities – he tackled the injustice head-on and did something about it. As president, Steyer would apply the same outlook and willingness to fight injustices.

Whether its closing the homeownership gap and ensuring wealth building opportunities for black and brown communities or undoing Trump's tax cuts for the richest Americans, a Steyer presidency will ensure economic justice and prosperity.